

**Risk Disclosure and Important Information:**

- BOCHK All Weather CNY Equity Fund (the “Fund”) is a sub-fund of BOCHK Wealth Creation Series.
- The Fund aims to achieve long-term capital growth through primarily investing in China A-Shares through the Renminbi Qualified Foreign Institutional Investor (“RQFII”).
- Investment involves risks. The Fund involves significant risks including but not limited to investment risk, China market/emerging markets risk, equity investment/volatility risk, risks relating to investment in China A-Share market, RMB currency risk/conversion risk, risk associated with the Shanghai-Hong Kong Stock Connect, RQFII risk, risk relating to PRC taxation, risks relating to exchange-traded funds (“ETFs”), risks relating to real estate investment trusts (“REITs”), risks relating to American Depositary Receipts (“ADRs”), risks relating to debt securities, derivative risk, risks relating to hedging and the hedged classes, etc. Past Performance is not indicative of future performance. Investors may not get back the full amount of capital invested.
- Investors should not solely rely on this press release to make any investment decision. Please refer to the Explanatory Memorandum and the relevant appendix in detail (including the full text of risk factors stated therein) about the Fund.

20 May 2015

**BOCHK Asset Management launches BOCHK All Weather CNY Equity Fund**

BOCHK Asset Management today announced the launch of BOCHK All Weather CNY Equity Fund (the “Fund”). It is the sub-fund introduced under the BOCHK Wealth Creation Series, which aims to achieve long-term capital growth through primarily investing in China A-Shares through the Renminbi Qualified Foreign Institutional Investor (“RQFII”).

The minimum initial subscription amount of the Fund is RMB10,000, USD1,000 and HKD10,000 for the RMB class, USD class and HKD class respectively. The Fund is available for subscription from today to 5 June 2015<sup>Note 1</sup> at Bank of China (Hong Kong), Nanyang Commercial Bank and Chi Yu Banking Corporation.

Mr Moses Lui, Managing Director and Head of Distribution Business of BOCHK Asset Management, said, “In view of China’s interest rate cuts and required reserve ratio reductions since November last year to stimulate the economy, the onshore A-Shares market has been very active. Meanwhile, the Mainland economy has been undergoing a transformation from its traditional, low value-added economic model to the development of high value-added new economy sectors. With these two factors in mind, we specially design this new Fund to invest mainly in the Shenzhen stock market that offers greater access to the new economy sectors, helping investors to capture the investment opportunities in the growing new economy. Moreover, with the introduction of more policies in favour of the Mainland stock market, investors in Hong Kong will be more familiar with the Shenzhen stock market. Adopting the Shenzhen Composite Index<sup>Note 2</sup> as the reference benchmark, our new Fund will be able to meet the market appetite.”

Mr Carson Lam, Deputy Head of Equity of BOCHK Asset Management, said, “We believe the new economy sectors will be the new engine for the Mainland economic growth, on the back of industrial upgrade, the theme of ‘Internet +’, and the structural change of population.” He added, “The Shenzhen stock market has a considerable proportion of new economy sectors with high value-added and technology elements. According to the Bloomberg data as of 31 March 2015, the information technology sector already accounts for 20% of the Shenzhen Composite Index. Hence, we believe that investors will be benefitted from the investment potential of the new economy industries by investing in the Shenzhen stock market.”

For the investment portfolio of the Fund, 80 to 120 stocks will be selected from over 1,700 constituent stocks of the Shenzhen Composite Index based on factors including stock valuation, growth and momentum, followed by fundamental research. The portfolio will be allocated among the selected stocks on an equal weighted basis. Restructuring of the portfolio will be subject to a quarterly review after assessment based on the above factors.

For enquiry regarding the Fund, please call the related Customer Service Hotlines at (852) 3988 2388, (852) 2622 2633 and (852) 2232 3633.

Notes:

1. Units of the Fund are available for subscription during the period commencing 9:00 am (Hong Kong time) on 20 May 2015 to 5:00 pm (Hong Kong time) on 5 June 2015 (or such other dates or time as BOCHK Asset Management (the “Manager”) and the Trustee may determine). It is expected that the first dealing day will be 8 June 2015. If such day is not a Hong Kong and PRC Business Day, the following Hong Kong and PRC Business Day will become the first dealing day. The Manager may close the Fund to further subscriptions before the end of the initial offer period (i.e. 5 June 2015) without any prior or further notice if the total subscription amount reaches the RQFII quota amount available for the Fund. Please refer to the relevant appendix of the Fund for the full definition of “Hong Kong & PRC Business Day”.
2. Currently the Fund mainly invests in constituent stocks in Shenzhen Composite Index and therefore Shenzhen Composite Index currently is the reference benchmark of the Fund. The Manager may change the benchmark due to the change of economy and investment environment and without further notice. According to the Fund’s investment strategy, the Fund will invest at least 70% of its latest available Net Asset Value in (i) China A-Shares; (ii) securities investment funds which are authorised by the China Securities Regulatory Commission (the “CSRC”); (iii) securities in initial public offering (“IPO securities”) and placement of shares including China A-Shares, and (iv) other instruments from time to time approved by the CSRC for investment by a RQFII. Please refer to the relevant appendix of the Fund in the section titled “Investment Strategy” for details.

This press release is for informational purposes only and does not constitute any offer or recommendation to anyone to invest in the Fund. Investors should not solely rely on this press release to make any investment decision or any other decision. Any investment decision should be based on appropriate professional advice specific to the investors’ needs. The Fund does not have any guarantees. Investors may not get back the full amount of money they invest. Investment involves risk. Past performance is not indicative of future performance. Please refer to offering documents (including the Explanatory Memorandum) for further details including but not limited to the full text of risk factors stated therein (in particular those associated with investments in emerging markets).

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#### **About BOCHK Asset Management Limited**

BOCHK Asset Management Limited (“BOCHK AM”) was established in 2010 as a wholly owned subsidiary of BOC Hong Kong (Holdings) Limited. BOCHK AM is committed to providing retail and institutional investors with a range of fixed income and equity products, coupled with comprehensive investment solutions that best suit their risk tolerance and return requirements. In addition, BOCHK AM manages investment funds and discretionary investment portfolios tailored to clients’ needs, helping to maximise their potential returns.

In recognition of its outstanding performance since its establishment, BOCHK AM has been granted a number of industry awards#. In 2014, it was named the Best RMB Manager in Hong Kong and presented with the Best RMB Bonds, Offshore (Three Years) Award by *Asia Asset Management*. It also received the RMB Fixed Income Mutual Fund: Best-in-Class Award by *Benchmark*.

#Source: Please refer to [www.asiaasset.com](http://www.asiaasset.com) for further information about *Asia Asset Management’s* annual Best of the Best Awards. Please refer to [www.fundawards.asia](http://www.fundawards.asia) for further information about *Benchmark’s* Fund of the Year Awards 2014.

#### **About Bank of China (Hong Kong) Limited**

Bank of China (Hong Kong) Limited (“BOCHK”) is a leading listed commercial banking group in Hong Kong. With over 260 branches, more than 610 ATMs and other distribution channels in Hong Kong, BOCHK and its subsidiaries offer a comprehensive range of financial products and services to personal and corporate customers. BOCHK is one of the three note issuing banks in Hong Kong and also the Clearing Bank for Renminbi business in Hong Kong. In addition, the BOCHK Group (comprising BOCHK, Nanyang Commercial Bank and Chiyu Banking Corporation) and its subsidiaries have 42 branches and sub-branches in the Mainland of China to provide cross-border banking services to customers in Hong Kong and the Mainland.

BOC Hong Kong (Holdings) Limited, BOCHK’s holding company, began trading on the main board of the Stock Exchange of Hong Kong on 25 July 2002, with stock code “2388”, ADR OTC Symbol “BHKLY”.

#### **Media Enquiry:**

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