

Important Information:

1. BOCHK All Weather ESG Multi-Asset Fund (the “Fund”) is a Sub-Fund of BOCHK Wealth Creation Series.
2. The Fund aims to provide income and capital growth over the medium and longer term through active asset allocation in a portfolio of fixed income securities and equity securities that are consistent with the principles of environmental, social and governance (“ESG”)-focused investing.
3. Investment involves risks. The Fund involves significant risks including but not limited to market risk, ESG investment policy risk, risks associated with debt securities rated below investment/ recognised grade or unrated, general risks relating to debt securities, equity investment/ volatility risk, currency risk, risks of investing in convertible bonds, risks relating to dynamic asset allocation strategy, risk associated with distribution out of capital, risk relating to hedging and the hedged classes, RMB currency risk/ risks relating to RMB denominated securities, etc. Past performance is not indicative of future performance. The value of the Fund can be volatile. Investors may not get back the full amount of capital invested or may suffer significant loss.
4. The Manager may at its discretion pay distribution out of, or effectively out of, capital of the Fund. Investors should note that the payment of distributions out of, or effective out of, capital represents a return or withdrawal of part of the amount the investors originally invested or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of, or effectively out of, capital of the Fund may result in an immediate reduction of the net asset value of the relevant classes of Units.
5. Investors should not solely rely on this document to make any investment decision. Please refer to the Explanatory Memorandum and the relevant appendix in detail (including the full text of risk factors stated therein) about the Fund. If you have any questions about the information of this document, please seek independent professional advice.

29 June 2021

**BOCHK and BOCHK Asset Management proactively offer ESG investments to customers
BOCHK Asset Management launches the first ESG Multi-Asset retail fund with RMB share class —
“BOCHK All Weather ESG Multi-Asset Fund”**

Bank of China (Hong Kong) Limited (“BOCHK”) and BOCHK Asset Management Limited (“BOCHK Asset Management”) endeavour to offer diversified investment products and services to meet customer’s investment needs. BOCHK Asset Management today announced the launch of BOCHK All Weather ESG Multi-Asset Fund (the “Fund”), the first environmental, social and governance (“ESG”) multi-asset fund with Renminbi share class in Hong Kong. Amundi Asset Management (“Amundi Hong Kong”) is the Fund’s investment adviser. The Fund aims to provide income and capital growth over the medium and longer term through active asset allocation in a portfolio of fixed income securities and equity securities that are consistent with the principles of ESG-focused investing. BOCHK is the Fund’s major distributor in retail banks in Hong Kong, allowing customers to subscribe the Funds through its mobile banking, internet banking and more than 190 branches.

Arnold Chow, Deputy General Manager, Personal Digital Banking Product Department of BOCHK, said, “BOCHK distributes the widest and largest selection of ESG funds among all major banks in Hong Kong. As of the end of April 2021, the sales of ESG funds has soared over 10 times year-on-year, reflecting a significant increase in investor acceptance of ESG funds, especially for young customers. The total investment amount of customers in RMB funds also recorded a year-on-year growth of more than 70%. The Fund introduced by BOCHK Asset Management provides customers with a new investment option, as it is the first ESG fund with RMB share class. In light of the continuous development of the Guangdong-Hong Kong-Macao Greater Bay Area and the imminent debut of the ‘cross-boundary wealth management connect’ scheme, it is believed that the demand for wealth management products in RMB will continue to rise. BOCHK and BOCHK Asset Management will continue to work closely to provide customers with diversified investment products and services.”

Shen Hua, Chief Executive Officer at BOCHK Asset Management, said, “Climate change and the COVID-19 pandemic have further enhanced the importance of ESG and its investment value. ESG has been developed in European and American markets for many years, but it is a relatively new concept in Asia. According to Morningstar’s research data, as of the end of March this year, Asian (ex-Japan) markets only account for about 2% of global ESG fund investment, which makes it a higher growing potential over European and U.S. markets. Over the past decade, governments, regulators and companies across Asia have become increasingly focused on sustainable development, actively promoting the integration of ESG concepts into daily life, and thus achieving remarkable results in sustainable development in Asia. Since the outbreak of COVID-19 pandemic last year, the investment value of ESG theme has proven its effectiveness. Although the performance of many companies has been hit by the pandemic, some studies reveal that companies with more stringent internal governance or emphasis on ESG will remain resilience on their share prices and have better development potential.”

For the Fund’s investment strategy, **Ben Yuen, Chief Investment Officer, Fixed Income at BOCHK Asset Management**, said “The Fund is the first SFC authorised ¹ ESG multi-asset fund with the offering of RMB share class² in Hong Kong. It is a debt-equity mixed fund allowing a dynamic allocation among equity securities and bond securities for diversification under different market conditions. According to the model portfolio, the ratio of equity and bond is 55% and 45% at the beginning. We have taken into consideration of two internal ESG models from our investment adviser Amundi Hong Kong and BOCHK Asset Management and carry out multiple ESG principle screening procedures, so as to come up with the best ESG investment solution for investors. Amundi Hong Kong conducted a thorough assessment of the global investable ESG enterprises and then provided analytical indicators for BOCHK Asset Management as investment references. As a fund manager, BOCHK Asset Management incorporated not only the ESG recommendations of the investment adviser, but also conducted market research in emerging markets where the pace of ESG development lags behind. The qualified ESG investment universe is set through multiple stringent screening processes based on independent third-party investment research institutions and internal database, then the fund manager will make the final decisions according to different criterion and markets.”

Kerry Ching, Chief Executive Officer at Amundi Hong Kong, said “Amundi is the largest European asset manager and the world’s largest responsible investment manager in terms of asset under management (AUM). We are pleased to be appointed as the investment adviser for the ‘BOCHK All Weather ESG Multi-Asset Fund’. We have been adding dedicated resources to the ESG area since 1989 to research on the impact of ESG on different assets. Through continuous study and research, we have built and developed our proprietary approach for responsible investment and have integrated the approach into Amundi’s investment process. Our dedication, commitment and 30 plus years of ESG experience are widely recognized in the industry and have helped us gain A+ rating in ESG investing for 6 years in a roll. Our collaboration with BOCHK Asset Management enables us to further put sustainable investment expertise into practice, offering a brand-new responsible investing solution to investors across the region.”

The Fund offers different share-classes, including: US Dollar, Hong Kong Dollar, Euro-hedged, Australian Dollar-hedged, British pound-hedged and Renminbi-hedged. The minimum initial subscription amounts are USD1,000, HKD10,000, EUR1,000, AUD1,000, GBP1,000 and RMB10,000 respectively. The Fund aims to pay dividends on a monthly basis (Dividends are not guaranteed and may be paid out of capital³). The initial offering period of the Fund is from now until 29 July 2021⁴.

In addition, with the aim of promoting the underlying theme of “ESG investing for a better future” for the Fund, when investors subscribe the Fund through BOCHK from now until 29 July, BOCHK Asset Management will make a donation to the “Polar Museum Foundation” correspondingly to support local low-carbon and environmental education and contribute to the society in the areas of ecological conservation and environmental protection for building a better future.”

Notes:

1. The Hong Kong Securities Futures Commission ("SFC") authorization is not a recommendation or endorsement of the Fund nor does it guarantee the commercial merits of a Fund or its performance. It does not mean the Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.
2. According to the unlisted products of the list of green and environmental, social and governance (ESG) displayed in the SFC website as at 9 June 2021, the BOCHK All Weather ESG Multi-Asset Fund is the first authorized unlisted multi-asset products with the offering of RMB share class.
3. Please refer to Important Information for details.
4. The unit of the Fund can be subscribed during the initial offering period from now until 29 July 2021 at 5:00pm (Hong Kong time) (or such dates or time as BOCHK Asset Management (the "Fund Manager") and the Trustee may determine). It is expected that the first dealing day will be 30 July 2021. If such date is not a business day, the following business day will be first dealing day.

This press release is issued by Bank of China (Hong Kong) Limited and BOCHK Asset Management Limited. This press release has not been reviewed by the SFC of Hong Kong. This press release is for informational purposes only and does not constitute any offer or recommendation to anyone to invest in the Fund. Investors should not solely rely on this press release to make any investment decision or any other decision. Any investment decision should be based on appropriate professional advice specific to the investors' needs. The Fund does not have any guarantees. Investors may not get back the full amount of money they invest. Investment involves risk. Past performance is not indicative of future performance. Investor should read the offering documents through (including the Explanatory Memorandum) for further details including but not limited to the full text of risk factors stated therein (in particular those associated with investments in emerging markets for the Fund which invests in emerging markets).

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About Bank of China (Hong Kong) Limited

Bank of China (Hong Kong) Limited (“BOCHK”) is a leading commercial banking group in Hong Kong with strong market positions in all major businesses. We have the most extensive local branch network and diverse service platforms in Hong Kong, including more than 190 branches, 280 automated banking centres, over 1,100 self-service machines, as well as efficient e-channels such as Internet and Mobile Banking services. We offer a comprehensive range of financial, investment and wealth management services to personal, corporate and institutional customers. We are actively pushing forward our regional development and expanding our business in the Southeast Asian region. With our branches and subsidiaries in Thailand, Malaysia, Vietnam, the Philippines, Indonesia, Cambodia, Laos, Brunei and Myanmar, we support customers in the region with professional and high-quality financial services.

BOCHK is one of the three note-issuing banks and the sole clearing bank for Renminbi (“RMB”) business in Hong Kong. Our strong RMB franchise has made us the first choice for customers in RMB business. Through close cooperation with our parent bank Bank of China, we provide a full range of high-quality cross-border services to multinationals, cross-border customers, mainland enterprises going global, central banks and super-sovereign organisations.

BOC Hong Kong (Holdings) Limited, BOCHK’s holding company, is one of the largest listed companies on the Main Board of the Stock Exchange of Hong Kong, with stock code “2388” and ADR OTC Symbol “BHKLY”.

About BOCHK Asset Management Limited

Established in 2010, BOCHK Asset Management Limited (“BOCHK Asset Management”) is a wholly-owned subsidiary of BOC Hong Kong (Holdings) Limited. BOCHK Asset Management is committed to providing retail and institutional investors with a wide array of bond, equity and alternative Investments products such as private equity and real estate investments, as well as offer comprehensive investment solutions to meet an investors risk/return profile and investment objectives. In addition, the company also manages investment funds for clients and customizes discretionary investment portfolios to maximize the potential returns.

Since its establishment, BOCHK Asset Management has received industry awards in recognition of its outstanding performance. In 2020 and 2021, the company was garnered as “Best RMB Manager in Hong Kong”[#] in the Best of the Best Awards by *Asia Asset Management* for two years in a row. Furthermore, it was recognised as “Outstanding Achiever of China Fixed Income in House Award”[#] in Fund of the Year Awards 2020 by *BENCHMARK*.

[#] Source: The Asia Asset Management Best of the Best Awards are issued by *Asia Asset Management*, reflecting performance as at 30 November of previous year. For award details, please visit www.asiaasset.com. The BENCHMARK Fund of the Year Awards 2020 is issued by *BENCHMARK* reflecting performance as at 30 September of previous year. For award details, please visit <https://2020.benchmark.exchange/awards-asset-management/result-announcement-2020/>.