

Important Notice

1. BOCHK All Weather China New Dynamic Equity Fund (the “Sub-Fund”) is a Sub-Fund of BOCHK Wealth Creation Series.
2. The Sub-Fund is to provide income and capital growth over the medium and longer term primarily through active asset allocation in a portfolio of equity securities, listed in stock markets of Mainland China, Hong Kong and/or United States, of Chinese companies that can benefit from the rapid economic growth and/or provide products and services that meet the demands of an evolving economy of Mainland China, Hong Kong, Macau and/or Taiwan. “Chinese companies” are companies that are domiciled in or derive substantial revenue from or have significant business or economic activities in Mainland China, Hong Kong, Macau and/or Taiwan.
3. Investment involves risks. The Sub-Fund involves significant risks including but not limited to investment risk, market risks including Mainland China and emerging markets, equity investment/volatility risk, concentration risk, small- or mid- capitalisation companies risk, risks relating to investment in China A-Share market, currency risk, RMB currency risk/ risks relating to RMB denominated securities, risks relating to QFI and QFI funds, risks associated with stock connects, ChiNext market and/ or the Science and Technology Innovation Board (STAR Board), Mainland China taxation, risks relating to ETFs, ADRs, risks relating to hedging and the hedged classes, etc. Past performance is not indicative of future performance. The value of the Sub-Fund can be volatile. Investors may not get back the full amount of capital invested or may suffer significant loss.
4. Investors should not solely rely on this press release to make any investment decision. Please refer to the Explanatory Memorandum and the relevant appendix in detail (including the full text of risk factors stated therein) about the Sub-Fund.

26 October 2022

BOCHK Asset Management launches BOCHK All Weather China New Dynamic Equity Fund

BOCHK Asset Management Limited (“BOCHK Asset Management”), a wholly-owned subsidiary of BOC Hong Kong (Holdings) Limited (“the Company”), announced the launch of BOCHK All Weather China New Dynamic Equity Fund (the “Fund”). The Fund aims at achieving capital growth over the medium and longer term primarily through investing in equities of Chinese companies listed on the stock markets of China; Hong Kong, China; and United States, that can benefit from changes in demand brought about by economic activities.

Shen Hua, Chief Executive Officer of BOCHK Asset Management, said, “Since the beginning of this year, major capital markets across the globe have been volatile, due to factors such as tightening of monetary policy by various central banks, soaring international energy prices, elevated US Treasury yields and US dollar index as a result of rate hikes by the US Federal Reserve, etc. BOCHK Asset Management strives to identify all-weather investment opportunities for our customers, helping them to manage their investment portfolios flexibly. Capitalising on the in-depth understanding of China’s economy, corporate conditions and stock markets of our experienced investment team, we believe the fundamentals of the Chinese economy, including robust resilience, huge potential and long-term optimistic outlook, remain unchanged. Furthermore, the policies to stabilise growth implemented by the Central Government are conducive to releasing the potential of domestic demand and stimulating innovation. Therefore, we decide to launch the BOCHK All Weather China New Dynamic Equity Fund, enabling customers to capture investment opportunities of Chinese assets, through selecting companies with substantial growth potential.”

Ben Yuen, Chief Investment Officer of BOCHK Asset Management, said, “In contrast to the United States and European countries which have already started a tightening cycle due to inflationary pressure, and the US Federal Reserve raising interest rates several times, China continues to pursue accommodative fiscal and monetary policies, with adequate liquidity a tailwind to the investment environment. China’s policies ‘to stabilise growth’ remain unchanged and its structural reform of the economy will continue. With China’s economy entering into a period of high-quality growth, technological innovation and internal circulation have become the major driving forces of economic development, with equal emphasis between growth rate and development quality. The supply-side structural reform, continues to be the main driving

force for global economic growth, will be further accelerated. From a medium to long-term perspective, the valuation of Chinese assets remains at a relatively low level, with a relatively lower Gross Domestic Product (GDP) per capita comparing with other developed countries at this stage, China's labour productivity is expected to have more room for improvement, which also means higher investment potential for investors. Since the second quarter, China has gradually rolled out stimulative policies that are beneficial to domestic demands. We believe such monetary and fiscal policies will also be beneficial to economic recovery. In particular, the future performance of industry sectors that benefit from state policies and with low valuations and high growth potential are highly anticipated."

Paddy Ran, Senior Fund Manager (Equities) of BOCHK Asset Management, said, "China will further stimulate and boost its economy, coupled with its huge demographic dividend, which will in turn support the economic performance of China. The Fund will invest mainly in Chinese assets, including A-shares, H-shares and ADRs, focusing on sectors with high growth potential such as new energy, consumption upgrade, integrated finance and high-end manufacturing. We identify and assess potential investment targets through quantitative analysis (such as income, profit and assets, etc. of the company) and qualitative analysis (such as financial strength, management expertise, industry cycle, research and development strength, etc.). This process will determine whether these companies will benefit from rapid economic growth and whether their products and services can meet the demand brought by the economic changes in the Chinese Mainland, Hong Kong, Macau or Taiwan, thereby providing capital growth to investors in the medium to long term."

The Fund is offered with Hong Kong dollar, US dollar and Renminbi (hedged) share classes, with minimum subscription amounts of HKD10,000, USD1,000 and RMB10,000 respectively. The initial offering period is from now until 31 October 2022. Customers can subscribe the Fund through Bank of China (Hong Kong) Limited and Chief Securities Limited.

Note: This press release is issued by BOCHK Asset Management Limited. This press release has not been reviewed by the Securities and Futures Commission ("SFC") of Hong Kong. This press release is for informational purposes only and does not constitute any offer or recommendation to anyone to invest in the Fund. Investors should not solely rely on this press release to make any investment decision or any other decision. Any investment decision should be based on appropriate professional advice specific to the investors' needs. The Fund does not have any guarantees. Investors may not get back the full amount of money they invest. Investment involves risk. Past performance is not indicative of future performance. Please refer to offering documents (including the Explanatory Memorandum) for further details including but not limited to the full text of risk factors stated therein (in particular those associated with investments in emerging markets).

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Bank of China (Hong Kong) Limited

Bank of China (Hong Kong) Limited (“BOCHK”) is committed to pursuing its strategic goal to “Build a First-class Regional Banking Group” and promoting sustainable and high-quality development. Capitalising on its advantages as a major commercial banking group in Hong Kong, BOCHK continues to increase local market penetration, captures business opportunities in the Greater Bay Area and actively expands its business development in Southeast Asia. We strive to provide customers with comprehensive, professional and high-quality services. Entering a new era of smart banking, we endeavour to become a customer-centric digital bank by enhancing customer experience with innovative technology and offering intelligent products and services.

As one of the three note-issuing banks and the sole clearing bank for Renminbi (“RMB”) business in Hong Kong, BOCHK has strong market positions in all major businesses. Our strong RMB franchise has made us the first choice for customers in RMB business. We have the most extensive branch network and diverse service platforms in Hong Kong, as well as efficient e-channels such as Internet and Mobile Banking services. We offer a comprehensive range of financial, investment and wealth management services to personal, corporate and institutional customers.

We are actively pushing forward our regional development and expanding our business in the Southeast Asian region. With our branches and subsidiaries in Thailand, Malaysia, Vietnam, the Philippines, Indonesia, Cambodia, Laos, Brunei and Myanmar, we support customers in the region with professional and high-quality financial services. Through close cooperation with our parent bank BOC, we provide a full range of high-quality cross-border services to multinationals, cross-border customers, mainland enterprises going global, central banks and super-sovereign organisations.

As a leading commercial and regional bank with deep roots in Hong Kong for over 100 years, BOCHK upholds its mission of “Bridge China and the World for the Common Good”. We are committed to undertaking our corporate social responsibilities, promoting long-term and balanced sustainable development, and delivering greater value for our stakeholders and the community.

BOC Hong Kong (Holdings) Limited is one of the largest listed companies on the Main Board of the Stock Exchange of Hong Kong, with stock code “2388” and ADR OTC Symbol “BHKLY”.

BOCHK Asset Management Limited

Established in 2010, BOCHK Asset Management Limited (“BOCHKAM”) is a wholly-owned subsidiary of BOC Hong Kong (Holdings) Limited. BOCHKAM is committed to providing retail and institutional investors with a wide array of Bond, Equity and Alternative Investments products such as private equity and real estate investments, as well as comprehensive investment solutions tailored to their risk/return profile. In addition, the company also manages investment funds for clients and customizes discretionary investment portfolios to maximize the potential returns.

BOCHKAM has achieved excellent performance since its establishment and has won a number of industry awards. In 2022, *Asia Asset Management* named the company as the “Best China Fund House in Hong Kong”, and hailed it as the “Best RMB Manager in Hong Kong” for three consecutive years. In the same year, *BENCHMARK* presented the company with two awards, namely “Outstanding Achiever, China Equity” and “Outstanding Achiever, RMB Fixed Income”. In the CAMAHK–Bloomberg Offshore China Fund Awards 2021 jointly organized by *Chinese Asset Management Association of Hong Kong* and *Bloomberg*, BOCHKAM won the “Most Innovative Product–Mutual Fund” award in the ESG related category.[#]

[#]Source: Asia Asset Management's awards reflect performance as of 30 November of the previous year, please visit www.asiaasset.com for details.

Source: The awards presented by BENCHMARK are “Fund of the Year Awards 2021” and they reflect performance as of the end of September 2021. For more information on the awards, please visit www.benchmark.today/fund-awards/.

Source: “The CAMAHK–Bloomberg Offshore China Fund Awards 2021” reflect performance as at 30 September 2021. Please visit <https://www.bloomberg.com/company/press/hkcama-and-bloomberg-host-seventh-annual-offshore-china-fund-awards/> for award details.