

Important Notice

1. BOCHK All Weather HKD Money Market Fund (the “HKD-MMF”) and BOCHK All Weather USD Money Market Fund (the “USD-MMF”) are Sub-Funds of BOCHK Wealth Creation Series.
2. The investment objective of the HKD-MMF is to preserve capital and provide an investment vehicle for the investor to seek returns in Hong Kong Dollar in line with the prevailing money market rates available from a managed portfolio of short term and high quality or investment grade money market investments, while offering ready availability of monies. The investment objective of the USD-MMF is to preserve capital and provide an investment vehicle for the investor to seek returns in US Dollar in line with the prevailing money market rates available from a managed portfolio of short term and high quality or investment grade money market investments, while offering ready availability of monies.
3. Investment involves risks. The Sub-Fund involves significant risks including but not limited to investment risks, market risk, risks relating to money market instruments/ debt securities, risks associated with bank deposits, risks associated with the Sub-Fund’s restrictions on redemptions, concentration risk, currency risk, and risks relating to financial derivative instruments and hedging, etc. Past performance is not indicative of future performance. The value of the Sub-Fund can be volatile. Investors may not get back the full amount of capital invested or may suffer significant loss.
4. Investors should not solely rely on this press release to make any investment decision. Please refer to the Explanatory Memorandum and the relevant appendix in detail (including the full text of risk factors stated therein) about the Sub-Fund.

24 July 2023

BOCHK Asset Management launches HKD and USD money market funds

BOCHK Asset Management Limited (“BOCHK Asset Management”), a wholly-owned subsidiary of BOC Hong Kong (Holdings) Limited (“the Company”), announced the launch of **BOCHK All Weather HKD Money Market Fund** and **BOCHK All Weather USD Money Market Fund**. The two funds are primarily invested in short-term and high-quality money market instruments, aiming to generate returns in line with the prevailing money market rates for investors.

Shen Hua, Chief Executive Officer of BOCHK Asset Management, said, “Due to high global inflation and stronger resilience last year, major central banks tightened monetary policies and raised interest rates significantly to curb inflation. The US Federal Reserve has raised interest rates 10 times in a row from March 2022 to the end of May 2023, with a cumulative increase of over 500 basis points. Although the US Federal Reserve announced a pause in interest rate hikes at its June meeting this year, we expect the federal funds rate to remain high for some time and may increase one to two times in the second half of the year. Driven by the current high-interest-rate environment and investor demand, we have launched two funds, a HKD money market fund and a USD money market fund, aimed at providing investors with returns in line with the prevailing money market rates.”

Ben Yuen, Chief Investment Officer of BOCHK Asset Management, said, “Since the beginning of 2022, global investment markets have experienced high volatility, with the major indices declined due to various market factors including the pandemic, inflation and rate hikes. As many risk factors have improved, a recurrence of last year’s scenario of simultaneous falls in stocks and bonds seems unlikely. However, given the market volatility remains, investors might still tend toward risk aversion. Therefore, we have launched money market funds that are highly liquid and offer relatively stable returns, catering the needs of investors seeking for flexible asset allocations and more stable investment options.”

Ming Jia, Head of Fixed Income at BOCHK Asset Management, said, “BOCHK Asset Management has launched two money market funds that primarily invest in short-term and high-quality money market instruments. These funds have no lock-up period, and investors can subscribe to or redeem funds daily with low volatility and high liquidity. We actively manage the funds daily to capture opportunities for capital appreciation. Money market funds may also offer investors the benefits of lower-risk and diversified investment alternative under the uncertain market conditions.”

Note: This press release is issued by BOCHK Asset Management Limited. This press release has not been reviewed by the Securities and Futures Commission ("SFC") of Hong Kong. This press release is for informational purposes only and does not constitute an offer or recommendation to anyone to invest in the Fund. Investors should not solely rely on this press release to make any investment decision or any other decision. Any investment decision should be based on appropriate professional advice specific to the investor's needs. The Funds do not have any guarantees. Investors may not get back the full amount of money they invest. Investments involve risk. Past performance is not indicative of future performance. Please refer to the offering documents (including the Explanatory Memorandum) for further details, including but not limited to the full text of the risk factors stated therein.

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About BOC Hong Kong (Holdings) Limited

BOC Hong Kong (Holdings) Limited ("the Company") is one of the largest listed companies and commercial banking groups in Hong Kong, holding the entire equity interest of Bank of China (Hong Kong) Limited ("BOCHK"), its principal operating subsidiary. Bank of China ("BOC") established its foothold in Hong Kong in September 1917. Following the restructuring of the businesses of Bank of China Group's member banks in Hong Kong, the Company was incorporated in Hong Kong on 12 September 2001 and has been listed on the Main Board of the Stock Exchange of Hong Kong since 25 July 2002 with stock code "2388" and ADR OTC Symbol "BHKLY". BOC holds approximately 66.06% of the equity interest of the Company through BOC Hong Kong (BVI) Limited, an indirect wholly-owned subsidiary of BOC.

BOCHK is committed to promoting sustainable and high-quality development. Capitalising on our advantages as a major commercial banking group in Hong Kong, we continue to increase local market penetration, capture business opportunities in the Greater Bay Area and actively expand our business development in Southeast Asia. Adhering to our customer-centric philosophy, we explore every possibility to meet customers' needs. We elevate customer experience with new technology and strive to make green and sustainable development a reality. We provide customers with comprehensive, professional and high-quality services, connecting them with opportunities to achieve more.

As one of the three note-issuing banks and the sole clearing bank for Renminbi ("RMB") business in Hong Kong, BOCHK has strong market positions in all major businesses. Our strong RMB franchise has made us the first choice for customers in RMB business. Leveraging Hong Kong's most extensive branch network and diversified service platforms, as well as efficient e-channels such as internet and mobile banking services, we offer a comprehensive range of financial, investment and wealth management services to personal, corporate and institutional customers.

We are actively pushing forward our regional development and expanding our business in the Southeast Asian region. With our branches and subsidiaries in Thailand, Malaysia, Vietnam, the Philippines, Indonesia, Cambodia, Laos, Brunei and Myanmar, we support customers in the region with professional and high-quality financial services. Through close cooperation with our parent bank BOC, we provide a full range of high-quality cross-border services to multinationals, cross-border customers, mainland enterprises going global, central banks and super-sovereign organisations.

As a leading commercial and regional bank with deep roots in Hong Kong for over 100 years, BOCHK is committed to "serving where our roots are", undertaking our corporate social responsibilities and delivering greater value for our stakeholders and the community.

About BOCHK Asset Management Limited

BOCHK Asset Management Limited ("BOCHK Asset Management"), established in 2010, is a wholly-owned subsidiary of BOC Hong Kong (Holdings) Limited. BOCHK Asset Management is committed to

providing retail and institutional investors with a wide array of bond, equity and alternative Investments products such as private equity and real estate investments, as well as offering comprehensive investment solutions to meet an investor's risk/return profile and investment objectives. In addition, the company also manages investment funds for clients and customizes discretionary investment portfolios to maximize the potential returns.

Since its establishment, BOCHK Asset Management has proven outstanding performance and received various industry accolades. At the Best of the Best Awards in 2023, *Asia Asset Management* named the company the "Best RMB Manager in Hong Kong"[#] for the third consecutive year. In the house award category of BENCHMARK's Fund of the Year Awards 2022, it was also named "Best-in-Class of China Fixed Income," "Outstanding Achiever of Asia Fixed Income," and "Outstanding Achiever of RMB Fixed Income." In the same year, our company won "Most Innovative Product" in the ESG-related categories at the 2021 CAMAHK-Bloomberg Offshore China Fund Awards, which the *Hong Kong Chinese Fund Industry Association* and *Bloomberg* co-hosted.

[#] Source: The Best of the Best Awards are issued by *Asia Asset Management*, reflecting performance as at 30 November 2022, please visit www.asiaasset.com for award's details. The BENCHMARK's Fund of the Year Awards 2022 is issued by *BENCHMARK* reflecting performance as at end of September 2021 (<https://www.benchmark.today/fund-awards-2022>). The 2021 CAMAHK-Bloomberg Offshore China Fund Awards reflected performance as at 31 September 2021. Please visit <https://www.bloomberg.com/company/press/hkcama-and-bloomberg-host-seventh-annual-offshore-china-fund-awards/> for award details.