

PRODUCT KEY FACTS
BOCHK Wealth Creation Series –
BOCHK All Weather HKD Money Market Fund
(Tokenised Class)

April 2026

Issuer: BOCHK Asset Management Limited 中銀香港資產管理有限公司

- *This statement provides you with key information about BOCHK All Weather HKD Money Market Fund.*
- *This statement is a part of the offering document.*
- *You should not invest in this product based on this statement alone.*
- *Only Qualified Investors (as defined below) may subscribe for, or redeem, tokenised Units in the form of Tokens (as defined below).*
- *Peer-to-peer transfer or trading of tokenised Units on any secondary markets is currently not permitted.*

Quick facts

Manager:	BOCHK Asset Management Limited 中銀香港資產管理有限公司	
Trustee and Token Sub-Custodian:	BOCI-Prudential Trustee Limited 中銀國際英國保誠信託有限公司	
Custodian, Tokenisation Agent and Token Custodian:	Bank of China (Hong Kong) Limited 中國銀行（香港）有限公司	
Dealing frequency:	Daily	
Base currency:	HKD	
Dividend policy:	Currently no distribution.	
Ongoing charges over a year:	Class T1 (HKD)	0.17%*

* This figure is the Manager's best estimate of the expenses and the average net asset value of this class over a 12-month period based on information available on the other class already launched with a similar fee structure, as this class had no asset under management during part or all of the corresponding period. The actual figure may be different upon actual operation of this class and may vary from year to year.

Financial year end of this fund: 30 June

Min. investment:

<u>Class</u>	<u>Minimum Subscription Amount</u>	<u>Minimum Subsequent Subscription Amount</u>
Class T1 (HKD)	HKD100,000	HKD100,000

What is this product?

BOCHK All Weather HKD Money Market Fund (the “**Sub-Fund**”) is a sub-fund of BOCHK Wealth Creation Series which is an umbrella unit trust governed by the laws of Hong Kong.

The Sub-Fund offers both tokenised class of Units (“Tokenised Class”) and non-tokenised class(es) of Units (“Non-tokenised Class(es”). This statement contains information about the offering of the Tokenised Class, and unless

otherwise specified, references to “Unit(s)” in this statement shall refer to the tokenised Unit(s). Investors should refer to a separate statement for the offering of the Non-tokenised Class(es).

Investors should note that purchase of a Unit in the Sub-Fund is not the same as placing funds on deposit with a bank or deposit-taking company and that the Sub-Fund is not subject to the supervision of the Hong Kong Monetary Authority. The Sub-Fund does not have a constant Net Asset Value and does not guarantee the repayment of investment principal. The Manager has no obligation to redeem Units at the offer value.

Objective and Investment Strategy

Objective

The investment objective of the Sub-Fund is to preserve capital and provide an investment vehicle for the investor to seek returns in Hong Kong Dollar in line with the prevailing money market rates available from a managed portfolio of short term and high quality or investment grade money market investments, while offering ready availability of monies.

Investment Strategy

Primary investments

The Sub-Fund seeks to achieve its investment objective by investing not less than 70% of its latest available Net Asset Value in Hong Kong Dollars-denominated, or denominated in other currencies and hedged to Hong Kong Dollars, and settled short-term deposits, high quality money market instruments issued by governments, quasi-governments, international organizations, financial institutions and other institutions or money market funds which are authorised by the SFC or regulated in a manner generally comparable with the requirements of the SFC and acceptable to the SFC (“eligible MMFs”). The money market instruments in which the Sub-Fund may invest include commercial papers, certificates of deposits, bills (including commercial bills), notes, other money market instruments and other high quality and short term debt securities (including bonds and fixed and floating rate securities). The Sub-Fund’s investment in eligible MMFs may not in aggregate exceed 10% of its latest available Net Asset Value.

The Sub-Fund will maintain a portfolio with weighted average maturity not exceeding 60 days and a weighted average life not exceeding 120 days. The Sub-Fund will not purchase an instrument with a remaining maturity of more than 397 days, or two years in the case of government and other public securities.

The aggregate value of the Sub-Fund’s holding of instruments and deposits issued by a single entity will not exceed 10% of the total Net Asset Value of the Sub-Fund except: (i) where the entity is a substantial financial institution and the total amount does not exceed 10% of the entity’s share capital and non-distributable capital reserves, the limit may be increased to 25%; or (ii) in the case of government and other public securities, up to 30% may be invested in the same issue; or (iii) in respect of any deposit of less than USD1,000,000 or its equivalent in HKD, where the Sub-Fund cannot otherwise diversify as a result of its size.

Credit quality and liquidity profile of money market instruments

The Manager will assess the credit quality and the liquidity profile of instruments that may be acquired on behalf of the Sub-Fund to determine whether a money market instrument is of high quality. The Sub-Fund will only invest in (a) onshore and offshore money market instruments (including high quality and short term debt securities) issued by the People’s Republic of China Ministry of Finance (i.e. China Government Bonds), and by China Development Bank, Agricultural Development Bank of China, and The Export-Import Bank of China (i.e. China Policy Bank Bonds) and/or (b) onshore and offshore money market instruments (including high quality and short term debt securities) rated investment grade or recognized grade. For the purposes of the Sub-Fund, “investment grade” or “recognized grade” is defined as below based on the original maturity of a money market instrument:

- For offshore short-term instruments issued outside of Mainland China, “investment grade” means a rating of at least P-3 or above from Moody’s, A-3 or above from Standard & Poor’s, F3 or above from Fitch Ratings or an equivalent rating from any internationally recognized credit rating agency for the instrument, the relevant issuer or the relevant guarantor (if any). For onshore short-term instruments issued in Mainland China, “recognized

grade” means at least A-1 as assigned by one of the local rating agencies recognized by the relevant authorities of Mainland China on the instruments, the relevant issuer or the relevant guarantor (if any).

- For offshore long-term instruments issued outside of Mainland China, “investment grade” means a rating of BBB- or above from Standard & Poor’s, Baa3 or above from Moody’s or an equivalent rating from any internationally recognized credit rating agency for the instrument, the relevant issuer or the relevant guarantor (if any). For onshore long-term instruments issued in Mainland China, “recognized grade” means at least AAA as assigned by one of the local rating agencies recognized by the relevant authorities of Mainland China on the instruments, the relevant issuer or the relevant guarantor (if any). For the avoidance of doubt, the Sub-Fund does not intend to invest in money market instruments with a long term to maturity remaining at the time of investment. The long-term credit ratings will be considered where the Sub-Fund invests in money market instruments which have been assigned long-term credit ratings but have a shorter term to maturity remaining (subject to the restrictions on remaining maturity, weighted average maturity and weighted average life of the portfolio of the Sub-Fund) at the time of purchase by the Sub-Fund.

While credit ratings provided by the relevant rating agencies serve as a point of reference, the Manager will conduct its own assessment on the credit quality based on various factors including quantitative factors (e.g. the issuer’s and/or the guarantor’s (if applicable) financial leverage, interest coverage, operating cash flows, liquidity position, etc.) and qualitative factors (e.g. industry outlook, competitive position, corporate governance, etc.). The Manager will assess the liquidity profile of instruments based on various factors, included but not limited to time to cash, liquidation horizon, and bid-ask spread of such instruments. Only instruments which fulfil the Manager’s liquidity requirements will be included in the portfolio of the Sub-Fund.

Geographical allocation

There is no specific geographical allocation of the country of issue of the Sub-Fund’s investments. However, investments in any country or region (e.g. China (onshore and offshore markets), etc.) may be concentrated and exceed 30% of the Sub-Fund’s latest available Net Asset Value from time to time, depending on the Manager’s assessment of the market conditions at different times. The Sub-Fund’s investments in emerging markets will be less than 30% of its latest available Net Asset Value.

Ancillary investments

The Sub-Fund may access the Mainland China money market instruments or debt securities market through available means, including but not limited to direct investment through the QFI status of the Manager, China Interbank Bond Market (“**CIBM**”), mutual bond market access between Mainland China and Hong Kong (“**Bond Connect**”) or such other means as permitted by the relevant regulatory authorities from time to time. The Sub-Fund’s total investment (direct or indirect) in the onshore Mainland China domestic market will be in aggregate up to 20% of the latest available Net Asset Value of the Sub-Fund.

The Sub-Fund may also invest in less than 30% of its latest available Net Asset Value in “Dim Sum” bond (i.e. bonds issued outside of Mainland China but denominated in RMB). The Sub-Fund may invest less than 30% of its latest available Net Asset Value in RMB-denominated (onshore and offshore) investments in aggregate.

The Sub-Fund will not invest in convertible bonds or debt instruments with loss-absorption features. The Sub-Fund may invest up to 10% of its latest available Net Asset Value in short-term and high quality asset-backed securities (such as asset-backed commercial papers).

Securities financing transactions, financial derivative instruments and borrowing

The Sub-Fund will not engage in any securities lending activities or reverse repurchase transactions. The Sub-Fund may enter into sale and repurchase transactions for up to 10% of its latest available Net Asset Value but only on a temporary basis for the purpose of meeting redemption requests or defraying operating expenses, and the amount of cash received by the Sub-Fund under such transactions may not in aggregate exceed 10% of its total Net Asset Value.

The Sub-Fund may use financial derivative instruments for hedging purpose only.

The Sub-Fund may borrow up to 10% of its total Net Asset Value but only on a temporary basis for the purpose of meeting redemption requests or defraying operating expenses.

Use of derivatives

The Sub-Fund's net derivative exposure may be up to 50% of Sub-Fund's latest available Net Asset Value.

Tokenisation of Units

Bank of China (Hong Kong) Limited (“**BOCHK**”) has been appointed as the tokenisation agent (“**Tokenisation Agent**”) by the Manager via the Registrar. The Tokenisation Agent utilises its tokenisation capabilities within its company group to tokenise Units of the Sub-Fund. The Tokenisation Agent has adopted distributed ledger technology (primarily consisting of BOCHK's private blockchain) under a tokenised asset agency portal (the “**TA Portal**”) on which:

- (i) direct Unitholders' beneficial ownership of Class T Units will be recorded and represented in the form of digital tokens (“**Tokens**”), whereby one Token represents one tokenised Class T Unit; and
- (ii) transaction data relating to the subscription and redemption of Tokens (e.g. subscription and/or redemption amount and Class T Units, and payment records of subscription amount etc.) will be made available.

BOCHK as the master custodian of Tokens (“**Token Custodian**”) has appointed BOCI-Prudential Trustee Limited (“**BOCPT**”) as sub-custodian of Tokens (“**Token Sub-Custodian**”).

To facilitate the offering and dealing of Class T Units, BOCHK will create and manage non-customer-facing (i) tokenised asset wallets (“**TA Wallets**”) and (ii) a tokenised deposit system, which is an internal system that uses distributed ledger technology and tokenisation as the backend technology infrastructure.

Currently, only qualified institutional investors and professional investors as defined in the relevant laws and regulations (herein referred to as “Qualified Investors”) may subscribe for, or redeem, Class T Units in the form of Tokens. Peer-to-peer transfer or trading of Class T Units on any secondary markets is currently not permitted.

BOCPT, in its role as Registrar and as Token Sub-Custodian, maintains (i) the official record of ownership of Class T Units through an integrated record-keeping system with records in traditional book-entry form (i.e. the off-chain register of Unitholders) at the Sub-Fund-level and (ii) digital representations of the Class T Units on BOCHK's private blockchain on the TA Portal as supported by its own wallet management system (“**Wallet Management System**”) as Token Sub-Custodian for reconciliation with the official record.

The TA Portal, as supported by the Wallet Management System, is a private permissioned system where the recording of Class T Units in the form of Tokens is under the unilateral control of the Tokenisation Agent and qualified BOCHK group members. This is in contrast to permissionless systems whereby digital assets are issued in a decentralized manner under no single entity's control. Only qualified BOCHK group members may access BOCHK's private blockchain platform. Smart contracts are deployed as part of the operational framework to enforce compliance with the Tokenisation Agent's policies and procedures. In this manner, this permissioned system prevents transactions between unknown persons or unknown blockchain wallets.

Notwithstanding the use of distributed ledger technology (in that the transaction data of Tokens are recorded on-chain), the settlement finality (i.e. the point where a transaction is considered as finally settled) is off-chain in that, Class T Units (as represented by the Tokens) are issued in registered form and recorded in the traditional register of Unitholders maintained by the Registrar and independently verified by the Manager off-chain; and the traditional register of Unitholders constitutes the official record of ownership of Units. The record of ownership of Tokens is at all times under the full and complete control of the Registrar and the Manager. Additional review by the Manager is involved before a redemption order is settled when the redemption gate is triggered. For details of the redemption gate, please refer to the offering document.

For the avoidance of doubt, Class T Units are created in the same manner as Units of other classes of the Sub-Fund and, save as otherwise provided herein, a tokenised Unit shall carry exactly the same rights as a non-tokenised Unit.

Currently, only qualified institutional investors and professional investors as defined in the relevant laws and regulations (herein referred to as “Qualified Investors”) may subscribe for, or redeem, Class T Units in the form

of Tokens. In doing so, a TA Wallet will be opened for each Qualified Investor with the Token Custodian to receive and hold relevant entitlements with respect to Tokens as principal or as nominee for its underlying investors. The record of Tokens beneficially owned by such Qualified Investors can be accessed via the Token Custodian.

Peer-to-peer transfer or trading of Class T Units on any secondary markets is currently not permitted.

Conflict of interests

Investors should note that the Manager, the Trustee, the Registrar, the Token Custodian, the Token Sub-Custodian and the Tokenisation Agent may be members of the BOCHK group and some of these entities may have common management and/or common directors. Investors should also note that BOCHK or any of its affiliates may also be a Qualified Investor of Tokens. While these entities will have regard to their duties in performing their respective functions, it is possible that conflicts of interest may arise. All reasonable steps will be taken to identify, prevent, manage and monitor any actual or potential conflicts of interest, including conducting all transactions in good faith at arm's length and in the best interests of the Sub-Fund on normal commercial terms, engagement of independent third-party audits and establishment of physical and electronic information barriers. If such conflicts arise, best effort will be used to ensure that Unitholders are treated fairly and that such conflicts are resolved fairly.

What are the key risks?

Investment involves risks. Please refer to the offering document for details including the risk factors.

Risks associated with the Tokenised Class

- Blockchain technology risk: The blockchain technology is relatively new and is subject to various threats or risks that can adversely impact the Sub-Fund. Notwithstanding the fact that blockchains are secured by means of cryptography, consensus mechanism and decentralised architecture, there is a possibility that such security measures can be compromised (for example, blockchain systems can be susceptible to generic network and phishing attacks or vulnerabilities in smart contract) and thereby resulting in the unauthorised alteration of the blockchain or the tokens that may disrupt the operation of the Sub-Fund. There is also a risk of undiscovered technical flaws associated with systems utilizing blockchain technology. In addition, there is a possibility that new technologies or services that inhibit access to, or utility of, a blockchain may emerge. Blockchain technology may also never be implemented to a scale that provides identifiable economic benefit.
- Digital asset security risks: The loss or theft of the private key of a TA Wallet will compromise the security of digital wallets and expose its corresponding investor(s) to risk of misappropriation of digital assets or inability to access digital assets associated with the TA Wallet. There are existing multiple overlapping security controls in place within BOCHK and BOCPT that offers comprehensive protection against hacking and malicious actions on all systems including the BOCHK's private blockchain platform. If a Token is being classified/recognized as theft and hacking related, the Manager may compel the transfer of such Token to a designated address.
- Cybersecurity risks: The TA Portal as supported by the Wallet Management System contains the complete transaction history of the tokenised Units in form of Tokens and certain data on the blockchain utilised is available to the public. As a result, certain information other than personal identifying information may be publicly accessible by way of tools that are capable of displaying activity on the blockchain. Personal identifying information of investors is maintained separately by the Manager, the Tokenisation Agent, Registrar and the Token Custodian (as the case may be) and is not available to the public.

While each of the Manager and the Registrar has put in place adequate policies and measures to counter cybersecurity risks, such policies and measures cannot provide absolute security. The techniques used to obtain unauthorised access to data and information change frequently and may be difficult to detect for long periods of time. Hardware or software acquired from third parties may also contain defects in design or manufacture or other problems that can unexpectedly compromise information security. In the case of data security breaches where such personal identifying information is exposed to the public, such information can be used to determine a Unitholder's identity and investing history in the Sub-Fund

- Delay risk: Delays in transaction processing can occur on the blockchain utilised for the relevant tokenised Units in the form of Tokens. For example, delays can occur when computers on the network are unable to reach a

consensus on transactions on the blockchain. During a delay, it will not be possible to record transactions in the Tokens on the blockchain which may create discrepancies between on-chain and off-chain records, thereby impacting investors' ability to subscribe for, or redeem, the relevant tokenised Units. Delay risk may have adverse impact on both subscription and redemption processes of the tokenised Units and investors' receipt of Tokens or sale proceeds may be delayed to the next Dealing Day.

- *Dependence on service provider:* The Manager and the Sub-Fund rely on various parties (including the Registrar and Tokenisation Agent) to facilitate the administration and offering of the relevant tokenised Units through the use of blockchain and blockchain-related technology and maintain the relevant operating infrastructure (e.g. software, systems and smart contract technology). Such operations may be adversely impacted if any such party ceases to provide the relevant services.
- *Regulatory risk:* As the use of blockchain technology is relatively new and still evolving, Hong Kong and global regulations regarding blockchain are evolving and subject to development that may negatively impact the operation of the Sub-Fund in relation to the administration and offering of the relevant tokenised Units.
- *Potential challenges in application of existing laws:* There are differences in the way tokenised Units are dealt with and recorded, compared to traditional funds and their means of distribution. This can make the resolution of issues concerning tokenised Units more complex and difficult under existing laws.
- *Smart contract and technical risks:* Smart contracts used for tokenisation may contain coding errors, bugs, or vulnerabilities that could result in loss of tokens, unauthorised operations, or system failures. The upgrade mechanism of smart contracts may introduce new vulnerabilities or cause temporary service interruptions. Dependencies on external smart contracts or protocols may introduce additional security risks. Token standards may have inherent limitations or vulnerabilities that could affect token operations.
- *Operational infrastructure risks:* Integration between traditional fund administration systems and blockchain infrastructure may face operational disruptions. The mint and burn mechanism for tokens relies on multiple parties and systems, introducing operational complexity and potential points of failure. System upgrades or maintenance of the blockchain infrastructure may cause temporary service interruptions.
- *Recovery and business continuity risks:* Service provider failures may affect token operations and management. Business continuity plans may prove inadequate in blockchain-specific scenarios.
- *Risks associated with tokenised asset platform:* The tokenised asset platform on which tokenised Units of the Sub-Fund may be offered i.e. the TA Portal is relatively newly established. Furthermore, the tokenised asset platform presents operational risks, including, but not limited to, system outages, which may adversely impact the administration of tokenised Units and investors' access to, and dealing in, such tokenised Units. In addition, tokenised asset platform is also common targets of cybercriminals. Please also refer to "Cybersecurity risks" above.
- *Risk associated with differences in dealing and fee arrangements between Tokenised Class and Non-tokenised Class(es):* Dealing arrangements in respect of Tokenised Class and Non-tokenised Class(es) are different, hence the applicable dealing procedures with the Tokenisation Agent (in the case of Tokenised Class) and with the Authorised Distributor(s) (if applicable, in the case of Non-tokenised Class(es)) may also be different. Investors should check with the Manager, Tokenisation Agent or Authorised Distributor(s) for the applicable dealing procedures and timing. The Net Asset Value per Unit of each of the Tokenised Class and Non-tokenised Class(es) may also be different due to the different fees (such as the tokenisation fee, which is applicable to the Tokenised Class only) applicable to each such Unit class. Any or all of these factors may lead to a difference in the Net Asset Value of the Tokenised Class and Non-tokenised Class(es).

Market risk

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal or dividend or distribution payments.

Risks relating to money market instruments/debt securities

- Short-term instruments risk: As the Sub-Fund invests significantly in short-term instruments with short maturities, it means the turnover rates of the Sub-Fund's investments may be relatively high and the transaction costs incurred as a result of the purchase or sale of short-term instruments may also increase which in turn may have a negative impact on the Net Asset Value of the Sub-Fund.
- Credit/counterparty risk: Investment in debt securities or money market instruments is subject to the credit/ default risk of the issuers and guarantors (if applicable) of the debt securities or money market instruments that the Sub-Fund may invest in, which may be unable or unwilling to make timely payments on principal and/ or interest.
- Interest rate risk: Investment in the Sub-Fund is subject to interest rate risk. Generally, the prices of debt securities rise when interest rates fall, vice versa.
- Volatility and liquidity risk: The debt securities or money market instruments in certain countries/regions that the Sub-Fund invests in may be subject to higher volatility and lower liquidity compared to more developed markets. The price of debt securities or money market instruments traded in such markets may be subject to fluctuations. The bid and offer spreads of the price of such debt securities or money market instruments may be large and the Sub-Fund may incur significant trading costs.
- Downgrading risk: Investment/recognized grade instruments or their issuers and/or their guarantors (if applicable) may be subject to the risk of being downgraded. In the event of downgrading, the value of the Sub-Fund may be adversely affected. The Manager may or may not be able to dispose of the instruments which (or the issuers or the guarantors of which) are being downgraded.
- Sovereign debt risk: The Sub-Fund's investment in debt securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of sovereign debt issuers.
- Valuation risk: Valuation of the Sub-Fund's investments may involve uncertainties and judgmental determinations. If such valuations should prove to be incorrect, this may affect the Net Asset Value of the Sub-Fund.
- Risk related to credit ratings: Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the instrument, issuer and/or guarantor (as applicable) at all times.
- Credit rating agency risk: The credit appraisal system in Mainland China and the rating methodologies employed in Mainland China may be different from those employed in other markets. Credit ratings given by rating agencies in Mainland China may therefore not be directly comparable with those given by other international rating agencies.

Risks associated with bank deposits

- Bank deposits are subject to the credit risks of the relevant financial institutions. The Sub-Fund may also place deposits in non-resident accounts and offshore accounts with banks in Mainland China. The Sub-Fund's deposit may not be protected by any deposit protection schemes, or the value of the protection under the deposit protection schemes may not cover the full amount deposited by the Sub-Fund. Therefore, if the relevant financial institution defaults, the Sub-Fund may suffer losses as a result.

Risks associated with the Sub-Fund's restrictions on redemptions

- Redemption of Units may be subject to a restriction of 10% of the total number of Units of the Sub-Fund in issue on a Dealing Day (in respect of all Unit classes). Therefore, such investors may not be able to redeem all holdings in the Sub-Fund on a single Dealing Day. Where this redemption restriction is imposed continuously, the period for an investor to fully redeem his holdings may be prolonged, and the investor will be subject to liquidity risks.

Concentration risk

- The Sub-Fund will invest significantly in Hong Kong Dollar-denominated, or denominated in other currencies and hedged to Hong Kong Dollars, and settled short-term deposits, high quality money market instruments (including high quality and short term debt securities) and/or money market funds. Investments in any country or region (e.g. China (onshore and offshore markets), etc.) may also be concentrated from time to time depending on the Manager's assessment of the market conditions at different times. The value of the Sub-Fund may be more volatile than that of a fund having a more diversified portfolio of assets. The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the relevant markets in any specific country or region.

Currency risk

- The Sub-Fund's investments may be quoted in currencies other than the Sub-Fund's base currency (Hong Kong Dollar). The Sub-Fund's value may fluctuate favourably or unfavourably in response to fluctuations in exchange rates between such currencies and the Hong Kong Dollar and by changes in exchange rate controls.

Risks relating to financial derivative instruments and hedging

- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund.
- There can be no assurance that any currency hedging strategy will fully and effectively eliminate the currency exposure of the Sub-Fund. Hedging strategies may preclude investors from benefiting from an increase in the value of the Sub-Fund's base currency.

How has the Sub-Fund performed?

Since the Tokenised Class is newly set up, there is insufficient data to provide a useful indication of past performance to investors.

Is there any guarantee?

The Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the Units of the Sub-Fund.

Fee	What you pay
Subscription fee (Preliminary charge) (% of Issue Price)	Up to 3%
Switching fee (% of Issue Price of the new class)	Not applicable (switching is not permitted in respect of Class T Units)

Redemption fee[^] Nil*
(% of Redemption Price)

Ongoing fees payable by the Sub-Fund

The following fees will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

Annual rate (as a % of the relevant Unit class's Net Asset Value)

Management fee	Class T: 0.05%*
Trustee fee	Up to 0.075% p.a. for assets up to the first HKD800 million; up to 0.055% p.a. for remaining assets, subject to a minimum monthly fee of HKD30,000*
Custody fees	Up to 0.30%
Tokenisation fee	Up to 0.055%
Performance fee	Not applicable

The fee rates set out in this section are applicable to classes of Units under the section headed "Quick facts" of this statement.

* The fees and charges may also be increased up to the maximum level as specified in the offering document by giving at least one month's prior notice to investors. Please refer to the offering document for further details.

[^] The Manager is entitled, with the approval of the Trustee, to limit the number of Units of any Sub-Fund redeemed on any Dealing Day (whether by sale to the Manager or by cancellation of Units) to 10% of the total number of Units of the relevant Sub-Fund in issue for all Unit classes.

Other fees

You may have to pay other fees and charges when dealing in the Sub-Fund.

Additional Information

- Qualified Investors generally buy and redeem tokenised Units at the Sub-Fund's next-determined Net Asset Value after the Manager and the Registrar receive your request in good order on or before 11 a.m. (HK Time), being the dealing cut-off time.
- The Net Asset Value of the Sub-Fund is calculated and the price of Units is published on the website of the Manager on each Business Day.
- For further information on the tokenisation process and the use of blockchain technology of the Tokenised Unit Class and the subscription and redemption procedures of Tokenised Unit Class, please refer to the offering document.
- For further information on the past performance of other Unit classes offered to Hong Kong investors, please refer to www.bochkam.com. Please note that the aforesaid website has not been reviewed by the SFC.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.