

# BOCHK All Weather Asia Pacific High Income Fund

**April 2025** (As of 31 March 2025)

## Important Information

- BOCHK All Weather Asia Pacific High Income Fund (the "Sub-Fund") is a Sub-Fund of BOCHK Wealth Creation Series.
- The Sub-Fund is to provide income and capital growth over the medium and longer term through active asset allocation in a portfolio of fixed income securities and equity securities which provide higher yield compared to their peers in the Asia Pacific region.
- Investment involves risks. The Sub-Fund involves significant risks including but not limited to market risk, concentration risk, emerging markets risk, Mainland China market risk, currency risk, equity investment/volatility risk, small-capitalisation/mid-capitalisation companies risk, risks associated with debt securities rated below investment grade or unrated, general risks relating to debt securities (including but not limited to risks such as: credit risk, interest rate risk, volatility and liquidity risk concerning debt securities in the Asia Pacific region, downgrading risk, sovereign debt risk, valuation risk, risk related to credit ratings), RMB currency risk/risks relating to RMB denominated securities, risks relating to dynamic asset allocation strategy, risks associated with distribution out of capital, risks relating to hedging and the hedged classes, etc. Past performance is not indicative of future performance. The value of the Sub-Fund can be volatile. Investors may not get back the full amount of capital invested or may suffer significant loss.
- The Manager may at its discretion pay distribution out of, or effectively out of, capital of the Sub-Fund. Investors should note that the payment of distributions out of, or effective out of, capital represents a return or withdrawal of part of the amount the investors originally invested or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of, or effectively out of, capital of the Sub-Fund may result in an immediate reduction of the net asset value of the relevant classes of units.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Explanatory Memorandum and the relevant appendix in detail (including the full text of risk factors stated therein) about the Sub-Fund. If you have any questions about the information of this document, please seek independent professional advice.

## Investment Objective

The investment objective of the Sub-Fund is to provide income and capital growth over the medium and longer term through active asset allocation in a portfolio of fixed income securities and equity securities which provide higher yield compared to their peers in the Asia Pacific region.

## Fund Information

<b>Fund Manager</b>	BOCHK Asset Management Limited			
<b>Fund Size</b>	USD 6.65 Million			
<b>Dealing Frequency</b>	Daily			
<b>Subscription Fee</b>	Up to 5.25%			
<b>Redemption Fee</b>	Nil			
<b>Management Fee</b>	1.50% p.a.			
<b>Dividend Policy<sup>#</sup></b>	Aims to pay dividend on monthly basis. Dividends are not guaranteed may be paid out of the fund's capital. <small>Refer to Important Information 4.</small>			
<b>Base Currency</b>	USD			
<b>Class</b>	Class A1 (USD)	Class A2 (HKD)	Class A4 (AUD-H)	Class A8 (RMB-H)
<b>Class Launch Date</b>	23/03/18	23/03/18	23/03/18	23/03/18
<b>NAV per unit<sup>*</sup></b>	5.57	5.52	4.78	5.34
<b>Minimum Investment (Initial)</b>	USD 1,000	HKD 10,000	AUD 1,000	RMB 10,000
<b>Minimum Investment (Additional)</b>	USD 1,000	HKD 10,000	AUD 1,000	RMB 10,000
<b>Bloomberg ID</b>	BOAWAA1 HK	BOAWAA2 HK	BOAWAA4 HK	BOAWAA8 HK
<b>ISIN</b>	HK0000388840	HK0000388857	HK0000388873	HK0000388915

<sup>\*</sup>NAV without dividend reinvested. <sup>#</sup>Amount or dividend rate is not guaranteed. Please refer to the offering document for details of other fees.

## Performance Chart (in USD)<sup>§</sup>



Source: BOCHK Asset Management Limited.

<sup>§</sup>Performance is calculated net of fees and on NAV to NAV with dividends reinvested, rebased to 100. Investment involves risks. Past performance figures are not indicative of future performance.

## Total Return Performance<sup>§</sup>

Cumulative	YTD	3 months	1 year	3 years	Since launch
<b>Class A1 (USD)</b>	4.9%	4.9%	21.9%	-9.4%	-23.8%
<b>Class A2 (HKD)</b>	5.1%	5.1%	21.0%	-10.1%	-24.4%
<b>Class A4 (AUD-H)</b>	4.4%	4.4%	19.3%	-15.9%	-34.5%
<b>Class A8 (RMB-H)</b>	4.6%	4.6%	18.8%	-16.2%	-23.8%
<b>Calendar Year</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
<b>Class A1 (USD)</b>	19.3%	-13.6%	-21.6%	-18.4%	8.9%
<b>Class A2 (HKD)</b>	18.7%	-13.6%	-21.6%	-18.0%	8.3%
<b>Class A4 (AUD-H)</b>	16.5%	-16.1%	-23.2%	-19.7%	6.6%
<b>Class A8 (RMB-H)</b>	15.9%	-16.7%	-21.9%	-16.6%	9.8%

Source: BOCHK Asset Management Limited.

<sup>§</sup>Since launch date to the end of the same year.

<sup>§</sup>Performance is calculated net of fees and on NAV to NAV with dividends reinvested, rebased to 100. Investment involves risks. Past performance figures are not indicative of future performance.

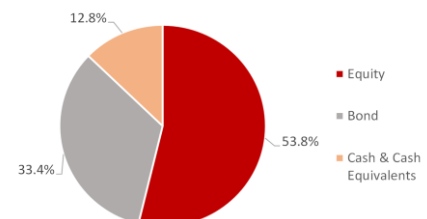
## Sector Allocation

### Equity

Communications	20.4%
Basic Materials	1.0%
Consumer, Cyclical	9.8%
Consumer, Non-cyclical	1.9%
Financial	16.9%
Technology	1.8%
ETF	2.0%
<b>Equity Sub-total</b>	<b>53.8%</b>

### Bond

Basic Materials	5.8%
Communications	5.4%
Consumer, Cyclical	3.1%
Consumer, Non-cyclical	2.9%
Energy	3.8%
Financial	7.2%
Industrial	2.4%
Technology	2.8%
<b>Bond Sub-total</b>	<b>33.4%</b>
<b>Cash &amp; Equivalents</b>	<b>12.8%</b>



Source: BOCHK Asset Management Limited. Figures presented in % of NAV.

Investment involves risks. Please refer to the offering document(s) for details, including the risk factors.

Information herein may be obtained from sources believed to be reliable. BOCHK Asset Management Limited has reasonable belief that such information is accurate, complete and up-to-date. This document is issued by BOCHK Asset Management Limited, the content of which has not been reviewed by the Securities and Futures Commission ("SFC").

Please contact fund distributors, financial advisor or visit [www.bochkam.com](http://www.bochkam.com) (this website has not been reviewed by the SFC) for further information.

# BOCHK All Weather Asia Pacific High Income Fund

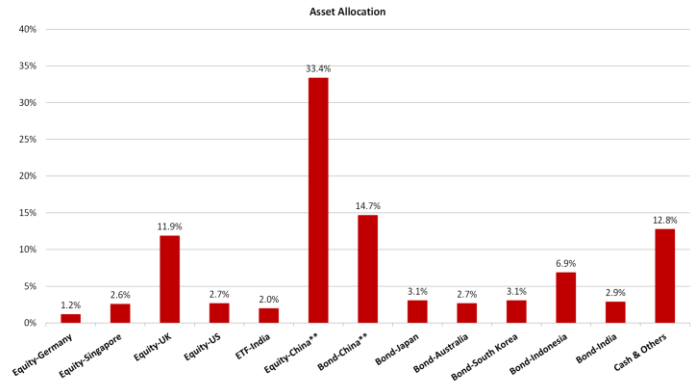
**April 2025** (As of 31 March 2025)

**Top 5 Holdings - Equities**

HSBC Holdings PLC	8.8%
HKT Trust HKT Ltd	8.4%
Agricultural Bank of China Ltd	5.0%
Pop Mart International Group Ltd	3.9%
China Mobile Ltd	3.2%

**Top 5 Holdings - Bonds**

Dah Sing Bank Ltd 7.375% S/A 15Nov2033	4.1%
Indika Energy Tbk Pt 8.75% S/A 05Jul2029 Regs	3.8%
Mizuho Financial Group Inc 5.382% S/A 10Jul2030	3.1%
Lg Energy Solution 5.375% S/A 02Jul2029 Regs	3.1%
Meituan Dianping 4.625% S/A 02Oct2029 Regs	3.1%

**Allocation**

\*\*Includes: Hong Kong, Macau & Taiwan

Source: BOCHK Asset Management Limited. Figures presented in % of NAV.

**Dividend History<sup>#</sup>**

	Share Class	Ex Dividend Date	NAV as of ex dividend date	Dividend	Annualised Yield
03/2025	Class A1 (USD)	2025/03/31	USD 5.57	USD 0.021	4.62%
	Class A2 (HKD)	2025/03/31	HKD 5.52	HKD 0.021	4.66%
	Class A4 (AUD-H)	2025/03/31	AUD 4.78	AUD 0.018	4.61%
	Class A8 (RMB-H)	2025/03/31	RMB 5.34	RMB 0.020	4.59%
02/2025	Class A1 (USD)	2025/02/28	USD 5.63	USD 0.021	4.57%
	Class A2 (HKD)	2025/02/28	HKD 5.58	HKD 0.021	4.61%
	Class A4 (AUD-H)	2025/02/28	AUD 4.83	AUD 0.018	4.56%
	Class A8 (RMB-H)	2025/02/28	RMB 5.41	RMB 0.020	4.53%
01/2025	Class A1 (USD)	2025/01/28	USD 5.40	USD 0.020	4.54%
	Class A2 (HKD)	2025/01/28	HKD 5.35	HKD 0.020	4.58%
	Class A4 (AUD-H)	2025/01/28	AUD 4.64	AUD 0.017	4.49%
	Class A8 (RMB-H)	2025/01/28	RMB 5.19	RMB 0.019	4.48%
12/2024	Class A1 (USD)	2024/12/31	USD 5.37	USD 0.020	4.56%
	Class A2 (HKD)	2024/12/31	HKD 5.31	HKD 0.019	4.38%
	Class A4 (AUD-H)	2024/12/31	AUD 4.63	AUD 0.017	4.50%
	Class A8 (RMB-H)	2024/12/31	RMB 5.16	RMB 0.019	4.51%
11/2024	Class A1 (USD)	2024/11/29	USD 5.38	USD 0.021	4.79%
	Class A2 (HKD)	2024/11/29	HKD 5.33	HKD 0.020	4.60%
	Class A4 (AUD-H)	2024/11/29	AUD 4.63	AUD 0.018	4.77%
	Class A8 (RMB-H)	2024/11/29	RMB 5.19	RMB 0.020	4.72%

Source: BOCHK Asset Management Limited.

**#Payment of dividend is not guaranteed.** The Manager has the discretion as to whether or not to make any distribution of dividends, the frequency of distribution and the amount of distributions, subject to the SFC's prior approval and not less than one month's prior notice to affected Unitholders. The Manager may at its discretion pay distribution out of, or effectively out of, capital of the Sub-Fund. Investors should note that the payment of distributions out of, or effective out of capital represents a return or withdrawal of part of the amount the investors originally invested or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of, or effectively out of capital of the Sub-Fund may result in an immediate reduction of the net asset value of the relevant classes of Units. The information indicated above is for your reference only. Please refer to the "Distributions" section stated in the appendix of the Sub-Fund. The calculation method of annualised yield:  $[(1 + \text{Distribution per Share/Price on Ex-date})^{\text{distribution frequency in a year}} - 1]$ . A positive distribution yield does not imply a positive return. Investment involves risks. Past performance figures are not indicative of future performance.

**Achievements and Awards<sup>c</sup>**


<sup>c</sup>Source: The Asia Asset Management Best of the Best Awards are issued by Asia Asset Management, reflecting performance as at November 30 of previous year. Please visit [www.asiaasset.com](http://www.asiaasset.com) for awards details. The BENCHMARK Fund of the Year Awards are issued by BENCHMARK in the year specified, reflecting performance as at end of September of the stated year. Please visit <https://www.benchmark.today/fund-awards-2022> for 2022 awards. The Hong Kong ESG Reporting Awards is issued by Alaya Consulting Limited and CCX Green Finance International Limited in 6 December 2024, reflecting performance as at 31 October 2024. Please visit <http://ccxgf.com.cn/article/317.html> for awards details.

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