

BOCHK All Weather Asian Bond Fund

March 2024 (As of 29 February 2024)

Important Information

- BOCHK All Weather Asian Bond Fund (the "Sub-Fund") is a Sub-Fund of BOCHK Wealth Creation Series.
- The Sub-Fund is to provide income and capital growth over the medium to longer term by investing primarily in fixed income securities issued by any Asia Pacific governments, government agencies, supra-nationals, banks or companies which derive substantial revenue from or have significant business or economic activities in Asia Pacific or are denominated in any Asia Pacific currency.
- Investment involves risks. The Sub-Fund involves significant risks including but not limited to market risk, concentration risk-investments in Asia Pacific markets, Mainland China market risk, emerging markets risk, currency risk, risks associated with debt securities rated below investment grade or unrated, general risks relating to debt securities (including but not limited to credit risk, risk related to credit ratings, downgrading risk, interest rate risks, sovereign debt risk, valuation risk, and volatility and liquidity risk concerning debt securities in the Asia Pacific markets), equity investment/volatility risk, risks of investing in other collective investment schemes, risks of investing in convertible bonds, risks of investing in exchange-traded funds (ETFs), risks of investing in real estate investment trusts (REITs), risks of investing in American Depository Receipts (ADRs), RMB hedged class risk and RMB risk, risks relating to hedging and the hedged classes, risks associated with distribution out of capital, etc. Past performance is not indicative of future performance. Investors may not get back the full amount of capital invested.
- The Manager may at its discretion pay distribution out of, or effectively out of, capital of the Sub-Fund. Investors should note that the payment of distributions out of, or effective out of, capital represents a return or withdrawal of part of the amount the investors originally invested or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of, or effectively out of, capital of the Sub-Fund may result in an immediate reduction of the net asset value of the relevant classes of units.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Explanatory Memorandum and the relevant appendix in detail (including the full text of risk factors stated therein) about the Sub-Fund. If you have any questions about the information of this document, please seek independent professional advice.

Investment Objective

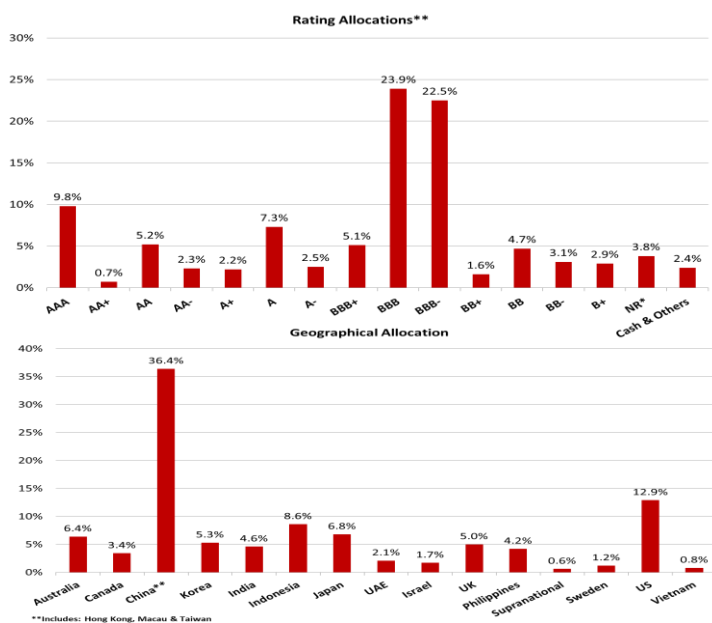
The investment objective of the Sub-Fund is to provide income and capital growth over the medium to longer term by investing primarily in fixed income securities issued by any Asia Pacific governments, government agencies, supra-nationals, banks or companies which derive substantial revenue from or have significant business or economic activities in Asia Pacific or are denominated in any Asia Pacific currency.

Fund Information

Fund Manager	BOCHK Asset Management Limited		
Fund Size	USD 50.2 Million		
Dealing Frequency	Daily		
Subscription Fee	Up to 3.00%		
Redemption Fee	Nil		
Management Fee	1.00% p.a.		
Dividend Policy*	Aims to pay dividend on monthly basis. Dividends may be paid out of the fund's capital <small>Refer to Important Information 4</small>		
Base Currency	USD		
Class	Class A1 (USD)	Class A2 (HKD)	Class A7 (RMB-H)
Class Launch Date	30/08/16	30/08/16	30/08/16
NAV per unit*	7.36	7.42	7.74
Min. Investment (Initial)	USD 1,000	HKD 10,000	RMB 10,000
Min. Investment (Additional)	USD 1,000	HKD 10,000	RMB 10,000
Bloomberg ID	BOWABAU HK	BOWABAH HK	BOWABAR HK
ISIN	HK0000302999	HK0000303005	HK0000303054

*NAV without dividend reinvested. *Amount or dividend rate is not guaranteed. Please refer to the offering document for details of other fees.

Allocation



** The above refers to the credit ratings of the underlying fixed income securities of the Sub-Fund. The Sub-Fund will adopt credit ratings from Standard & Poor's or Moody's or an equivalent rating from an internationally recognised rating agency. If the relevant security does not itself have a credit rating, then reference can be made to the credit rating of the issuer of the security. If both the security and the relevant issuer are not rated, then the security will be classified as unrated.

Source: BOCHK Asset Management Limited. Figures presented in % of NAV.

Top 10 Holdings – Bonds

Meituan 0% 27 Apr 2028	5.2%
United States Treasury Note/Bond 4% 15 Nov 2052	4.7%
Hutchison Whampoa International 03/33 Ltd 7.45% 24 Nov 2033	3.5%
Bank of Nova Scotia/The 3.625% 27 Oct 2081	3.3%
Huarong Finance 2019 Co Ltd 3.875% 13 Nov 2029	3.2%
FWD Group Holdings Ltd 7.784% 6 Dec 2033	2.6%
Bank of East Asia Ltd/The 4% 29 May 2030	2.6%
United States Treasury Bill 0% 5 Mar 2024	2.6%
Royal Capital BV 4.875% Perp	2.6%
Export-Import Bank of Korea 5.125% 18 Sep 2033	2.3%

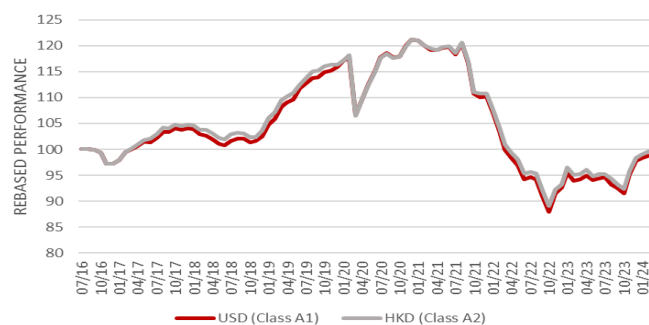
Portfolio Characteristics

Average Yield to Worst : 6.4% p.a. *

Average Duration : 4.7 Years

* This figure is for reference only and is estimated based on the best judgement for the securities in the investment portfolio on the date shown by BOCHK Asset Management Limited. It does not represent future performance as well as actual performance. It excludes currency hedging income or cost and could fluctuate widely from period to period. The Sub Fund uses weighted average yield to worst (YTW) to show the Portfolio characteristic. YTW is the lowest potential yield that can be received on the bond portfolio without the issuer actually defaulting. YTW is calculated by making worst case scenario assumptions on the issue by calculating the returns that would be received if provisions, like issuer call.

Performance Chart (in USD & HKD)[§]



Total Return Performance[§]

Cumulative	YTD	3 months	1 year	3 years	Since launch
Class A1 (USD)	1.1%	3.8%	5.2%	-17.7%	-1.2%
Class A2 (HKD)	1.4%	4.0%	4.8%	-17.0%	-0.4%
Class A7 (RMB-H)	0.7%	3.1%	2.2%	-18.1%	6.2%
Calendar Year	2023	2022	2021	2020	2019
Class A1 (USD)	5.5%	-16.0%	-9.0%	4.6%	13.0%
Class A2 (HKD)	5.4%	-15.9%	-8.5%	4.2%	12.3%
Class A7 (RMB-H)	2.3%	-15.3%	-6.7%	5.9%	13.2%

Source: BOCHK Asset Management Limited.

[§]Performance is calculated net of fees and on NAV to NAV with dividends reinvested, rebased to 100. Investment involves risks. Past performance figures are not indicative of future performance.

Investment involves risks. Please refer to the offering document(s) for details, including the risk factors.

Information herein may be obtained from sources believed to be reliable. BOCHK Asset Management Limited has reasonable belief that such information is accurate, complete and up-to-date. This document is issued by BOCHK Asset Management Limited, the content of which has not been reviewed by the Securities and Futures Commission ("SFC").

Please contact fund distributors, financial advisor or visit www.bochkam.com (this website has not been reviewed by the SFC) for further information.

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Dividend History[#]

	Share Class	Ex Dividend Date	NAV as of ex dividend date	Dividend	Annualised Yield
02/2024	Class A1 (USD)	2024/02/29	USD 7.36	USD 0.030	5.00%
	Class A2 (HKD)	2024/02/29	HKD 7.42	HKD 0.030	4.96%
	Class A7 (RMB-H)	2024/02/29	RMB 7.74	RMB 0.032	5.08%
01/2024	Class A1 (USD)	2024/01/31	USD 7.36	USD 0.030	5.00%
	Class A2 (HKD)	2024/01/31	HKD 7.41	HKD 0.030	4.97%
	Class A7 (RMB-H)	2024/01/31	RMB 7.76	RMB 0.031	4.90%
12/2023	Class A1 (USD)	2023/12/29	USD 7.34	USD 0.030	5.02%
	Class A2 (HKD)	2023/12/29	HKD 7.38	HKD 0.030	4.99%
	Class A7 (RMB-H)	2023/12/29	RMB 7.75	RMB 0.031	4.91%
11/2023	Class A1 (USD)	2023/11/30	USD 7.18	USD 0.029	4.96%
	Class A2 (HKD)	2023/11/30	HKD 7.22	HKD 0.030	5.10%
	Class A7 (RMB-H)	2023/11/30	RMB 7.60	RMB 0.031	5.01%
10/2023	Class A1 (USD)	2023/10/31	USD 6.93	USD 0.029	5.14%
	Class A2 (HKD)	2023/10/31	HKD 6.99	HKD 0.030	5.27%
	Class A7 (RMB-H)	2023/10/31	RMB 7.36	RMB 0.031	5.17%

Source: BOCHK Asset Management Limited.

"Payment of dividend is not guaranteed. The Manager has the discretion as to whether or not to make any distribution of dividends, the frequency of distribution and the amount of distributions, subject to the SFC's prior approval and not less than one month's prior notice to affected Unitholders. The Manager may at its discretion pay distribution out of, or effectively out of, capital of the Sub-Fund. Investors should note that the payment of distributions out of, or effective out of capital represents a return or withdrawal of part of the amount the investors originally invested or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of, or effectively out of capital of the Sub-Fund may result in an immediate reduction of the net asset value of the relevant classes of Units. The information indicated above is for your reference only. Please refer to the "Distributions" section stated in the appendix of the Sub-Fund. The calculation method of annualised yield: $[(1 + \text{Distribution per Share/Price on Ex-date})^{\text{distribution frequency in a year}} - 1]$. A positive distribution yield does not imply a positive return. Investment involves risks. Past performance figures are not indicative of future performance.

Achievements and Awards⁶



Asia Asset Management "2024 Best of the Best Awards"
Best of the Best Country Awards – Hong Kong
 • Best RMB Manager



Asia Asset Management "2023 Best of the Best Awards"
Best of the Best Country Awards – Hong Kong
 • Best RMB Manager
BENCHMARK "Fund of the Year Awards 2023" House Award
 • Outstanding Achiever, Asia Fixed Income
 • Outstanding Achiever, China Fixed Income
 • Outstanding Achiever, High Yield Fixed Income
 • Outstanding Achiever, Flexible Mixed Asset



Asia Asset Management "2022 Best of the Best Awards"
Best of the Best Country Awards – Hong Kong
 • Best China Fund House
 • Best RMB Manager
BENCHMARK "Fund of the Year Awards 2022" House Award
 • Best-in-Class, China Fixed Income
 • Outstanding Achiever, Asia Fixed Income
 • Outstanding Achiever, RMB Fixed Income

⁶Source: The Asia Asset Management Best of the Best Awards are issued by Asia Asset Management, reflecting performance as at November 30 of previous year. Please visit www.asiaasset.com for awards details.

The BENCHMARK Fund of the Year Awards are issued by BENCHMARK in the year specified, reflecting performance as at end of September of the stated year. Please visit <https://www.benchmark.today/fund-awards-2023> for 2023 awards, and <https://www.benchmark.today/fund-awards-2022> for 2022 awards.

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