

# BOCHK All Weather Short Term Bond Fund

**March 2025** (As of 28 February 2025)

## Important Information

- BOCHK All Weather Short Term Bond Fund (the "Sub-Fund") is a Sub-Fund of BOCHK Wealth Creation Series.
- The Sub-Fund is to provide income and capital growth from a managed portfolio of short duration fixed income securities.
- Investment involves risks. The Sub-Fund involves significant risks including but not limited to market risk, concentration risk, Mainland China market risk, emerging markets risk, currency risk, risks relating to debt securities (including but not limited to credit risk, interest rate risk, volatility and liquidity risk, downgrading risk, risks associated with debt securities rated below investment grade (by an internationally recognised credit agency) or rated below AA+ (by a Mainland China credit rating agency) or unrated, sovereign debt risk, risk associated with collateralized and/or securitized products such as asset backed securities (including asset backed commercial papers) or mortgage backed securities, valuation risk, risk related to credit ratings, credit rating agency risk, and risks associated with China Interbank Bond Market and Bond Connect), risks associated with investment made through QFI regime or QFI funds, Mainland China tax risk, RMB currency risk/risks relating to RMB denominated securities, risks of investing in convertible bonds, risks associated with investments in debt instruments with loss-absorption features (LAP), risks of investing in other collective investment schemes, risks relating to sale and repurchase transactions, risks associated with distribution out of capital, risks relating to hedging and the hedged classes, etc. Past performance is not indicative of future performance. The value of the Sub-Fund can be volatile. Investors may not get back the full amount of capital invested or may suffer significant loss.
- The Manager may at its discretion pay distribution out of, or effectively out of, capital of the Sub-Fund. Investors should note that the payment of distributions out of, or effective out of, capital represents a return or withdrawal of part of the amount the investors originally invested or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of, or effectively out of, capital of the Sub-Fund may result in an immediate reduction of the net asset value of the relevant classes of units.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Explanatory Memorandum and the relevant appendix in detail (including the full text of risk factors stated therein) about the Sub-Fund. If you have any questions about the information of this document, please seek independent professional advice.

## Investment Objective

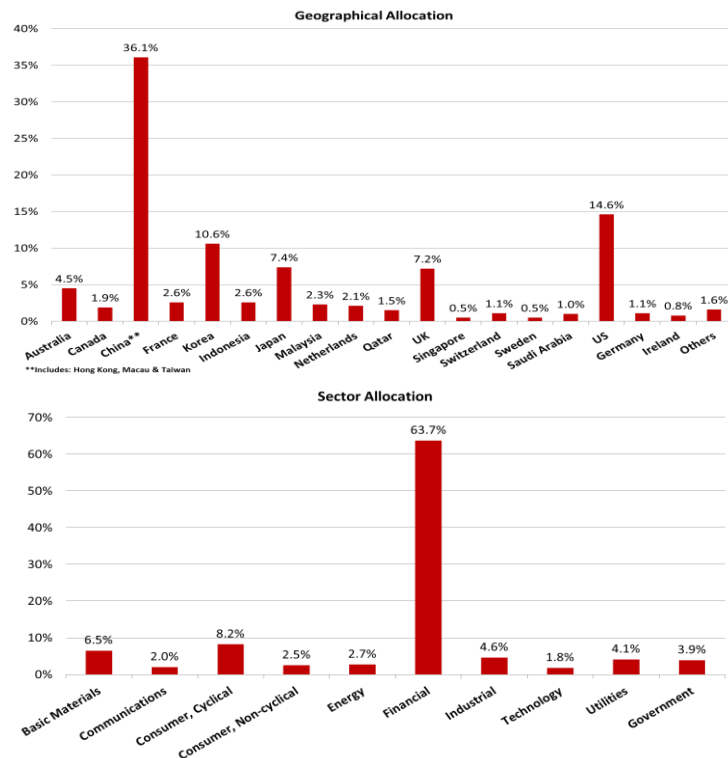
To provide income and capital growth from a managed portfolio of short duration fixed income securities.

## Fund Information

<b>Fund Manager</b>	BOCHK Asset Management Limited		
<b>Fund Size</b>	USD 323.29 Million		
<b>Dealing Frequency</b>	Daily		
<b>Subscription Fee</b>	Up to 3.00%		
<b>Redemption Fee</b>	Nil		
<b>Management Fee</b>	0.30% p.a.		
<b>Dividend Policy*</b>	Aims to pay dividend on monthly basis. Dividends may be paid out of capital Refer to Important Information 4.		
<b>Base Currency</b>	USD		
<b>Class</b>	Class A1 (USD)	Class A2 (HKD)	Class A3 (RMB)
<b>Class Launch Date</b>	13/09/18	13/09/18	13/09/18
<b>NAV per unit*</b>	11.2939	11.2096	11.9483
<b>Min. Investment (Initial)</b>	USD 1,000	HKD 10,000	RMB 10,000
<b>Min. Investment (Additional)</b>	USD 1,000	HKD 10,000	RMB 10,000
<b>Bloomberg ID</b>	BOCAWA1 HK	BOCAWA2 HK	BOCAWA3 HK
<b>ISIN</b>	HK0000441698	HK0000441706	HK0000441714

\*NAV without dividend reinvested. \*Amount or dividend rate is not guaranteed  
Please refer to the offering document for details of other fees.

## Allocation



Source: BOCHK Asset Management Limited. Figures presented in % of NAV.

## Top 5 Holdings – Bonds

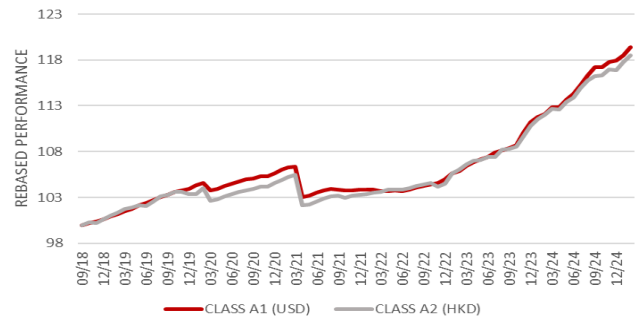
CSI MTN Ltd S+0.73% Q 22 Oct 2027	1.9%
Malayan Banking Bhd S+1% Q 23 Jun 2028	1.6%
QNB Finance Ltd S+1.05% Q 4 Mar 2030	1.5%
Shinhan Card Co Ltd 5.5% 12 Mar 2029	1.3%
Shinhan Bank Co Ltd S+0.85% Q 22 Oct 2029	1.3%

## Portfolio Characteristics

Average Yield to Worst :	5.2% p.a.*
Average Duration :	1.5 Year

\* This figure is for reference only and does not represent future performance as well as actual performance. It excludes currency hedging income or cost and could fluctuate widely from period to period. The Sub-Fund uses weighted average yield to worst (YTW) to show the Portfolio characteristic. YTW is the lowest potential yield that can be received on the bond portfolio without the issuer actually defaulting. YTW is calculated by making worst-case scenario assumptions on the issue by calculating the returns that would be received if provisions, like issuer call.

## Performance Chart (in USD and HKD)<sup>§</sup>



## Total Return Performance<sup>§</sup>

Cumulative	YTD	3 months	1 year	3 years	Since launch
<b>Class A1 (USD)</b>	1.2%	1.4%	6.5%	15.0%	19.4%
<b>Class A2 (HKD)</b>	1.4%	1.4%	5.8%	14.5%	18.5%
<b>Class A3 (RMB)</b>	0.7%	2.0%	7.8%	32.8%	26.3%
Calendar Year	2024	2023	2022	2021	2020
<b>Class A1 (USD)</b>	6.1%	5.9%	1.1%	-1.8%	1.6%
<b>Class A2 (HKD)</b>	5.5%	6.1%	1.2%	-1.2%	1.2%
<b>Class A3 (RMB)</b>	9.2%	9.1%	10.1%	-3.9%	-5.1%

Source: BOCHK Asset Management Limited.

<sup>§</sup>Performance is calculated net of fees and on NAV to NAV with dividends reinvested, rebased to 100. Investment involves risks. Past performance figures are not indicative of future performance.



## BOCHK All Weather Short Term Bond Fund

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Dividend History<sup>#</sup>

	Share Class	Ex Dividend Date	NAV as of ex dividend date	Dividend	Annualised Yield
02/2025	Class A1 (USD)	2025/02/28	USD 11.2939	USD 0.042	4.56%
	Class A2 (HKD)	2025/02/28	HKD 11.2096	HKD 0.042	4.59%
	Class A3 (RMB)	2025/02/28	RMB 11.9483	RMB 0.044	4.51%
01/2025	Class A1 (USD)	2025/01/28	USD 11.2481	USD 0.042	4.57%
	Class A2 (HKD)	2025/01/28	HKD 11.1788	HKD 0.041	4.49%
	Class A3 (RMB)	2025/01/28	RMB 11.872	RMB 0.044	4.54%
12/2024	Class A1 (USD)	2024/12/31	USD 11.2410	USD 0.042	4.58%
	Class A2 (HKD)	2024/12/31	HKD 11.1410	HKD 0.041	4.51%
	Class A3 (RMB)	2024/12/31	RMB 11.9589	RMB 0.044	4.51%
11/2024	Class A1 (USD)	2024/11/29	USD 11.2628	USD 0.042	4.57%
	Class A2 (HKD)	2024/11/29	HKD 11.1825	HKD 0.042	4.60%
	Class A3 (RMB)	2024/11/29	RMB 11.8416	RMB 0.044	4.55%

Source: BOCHK Asset Management Limited.

**Payment of dividend is not guaranteed.** The Manager has the discretion as to whether or not to make any distribution of dividends, the frequency of distribution and the amount of distributions, subject to the SFC's prior approval and not less than one month's prior notice to affected Unitholders. The Manager may at its discretion pay distribution out of, or effectively out of, capital of the Sub-Fund. Investors should note that the payment of distributions out of, or effective out of capital represents a return or withdrawal of part of the amount the investors originally invested or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of, or effectively out of capital of the Sub-Fund may result in an immediate reduction of the net asset value of the relevant classes of Units. The information indicated above is for your reference only. Please refer to the "Distributions" section stated in the appendix of the Sub-Fund. The calculation method of annualised yield:  $[(1 + \text{Distribution per Share/Price on Ex-date})^{\text{distribution frequency in a year}} - 1]$ . A positive distribution yield does not imply a positive return. Investment involves risks. Past performance figures are not indicative of future performance.

Achievements and Awards<sup>6</sup>

2024

Asia Asset Management "2024 Best of the Best Awards"  
Best of the Best Region Awards – Hong Kong SAR  
• Best RMB Manager  
Best of the Best Performance Awards – Hong Kong  
• Best Asia Absolute Return Fund (3 years)  
{CCXGFxHERA } Hong Kong ESG Reporting Awards  
Outstanding ESG Asset Management Award



2023

Asia Asset Management "2023 Best of the Best Awards"  
Best of the Best Country Awards – Hong Kong  
• Best RMB Manager  
BENCHMARK "Fund of the Year Awards 2023"  
House Award  
• Outstanding Achiever, Asia Fixed Income  
• Outstanding Achiever, China Fixed Income  
• Outstanding Achiever, High Yield Fixed Income  
• Outstanding Achiever, Flexible Mixed Asset  
Grand Award Title – Hong Kong  
• Provider of the Year (Onshore)  
CAMAHK–Bloomberg Offshore China Fund Awards 2023  
Best Total Return - Greater China Fixed Income (1 Year)  
• 1st Runner-up – BOCHK All Weather Short Term Bond Fund  
Best Total Return - Greater China Fixed Income (3 Years)  
• 2nd Runner-up – BOCHK All Weather Short Term Bond Fund  
Best Total Return - Greater China Fixed Income (5 Years)  
• 2nd Runner-up – BOCHK All Weather Short Term Bond Fund



2022

Asia Asset Management "2022 Best of the Best Awards"  
Best of the Best Country Awards – Hong Kong  
• Best China Fund House  
• Best RMB Manager  
BENCHMARK "Fund of the Year Awards 2022"  
House Award  
• Best-in-Class, China Fixed Income  
• Outstanding Achiever, Asia Fixed Income  
• Outstanding Achiever, RMB Fixed Income  
CAMAHK–Bloomberg Offshore China Fund Awards 2022  
Best Total Return - Greater China Fixed Income (1 Year)  
• Winner

<sup>6</sup>Source: The Asia Asset Management Best of the Best Awards are issued by Asia Asset Management, reflecting performance as at November 30 of previous year. Please visit [www.asiaasset.com](http://www.asiaasset.com) for awards details.

The BENCHMARK Fund of the Year Awards are issued by BENCHMARK in the year specified, reflecting performance as at end of September of the stated year. Please visit <https://www.benchmark.today/fund-awards-2023> for 2023 awards, and <https://www.benchmark.today/fund-awards-2022> for 2022 awards.

The CAMAHK-Bloomberg Offshore China Fund Awards are jointly issued by Chinese Asset Management Association of Hong Kong and Bloomberg in the year specified, reflecting performance as at end of September of the stated year. Please visit <https://www.bloomberg.com/company/press/hkcamahk-and-bloomberg-host-eighth-annual-offshore-china-fund-awards/> for 2022.

The Hong Kong ESG Reporting Awards is issued by Alaya Consulting Limited and CCX Green Finance International Limited in 6 December 2024, reflecting performance as at 31 October 2024. Please visit <http://ccxgf.com.cn/article/317.html> for awards details.

Investment involves risks. Please refer to the offering document(s) for details, including the risk factors.

Information herein may be obtained from sources believed to be reliable. BOCHK Asset Management Limited has reasonable belief that such information is accurate, complete and up-to-date. This document is issued by BOCHK Asset Management Limited, the content of which has not been reviewed by the Securities and Futures Commission ("SFC").

Please contact fund distributors, financial advisor or visit [www.bochkam.com](http://www.bochkam.com) (this website has not been reviewed by the SFC) for further information.